



OUR CLIMATE ACTION JOURNEY

LEARN

2019: Measured our carbon footprint to learn how we can decarbonize.

Scope 1: 43,359 tonnes CO2e

Scope 2: 18,534 tonnes CO2e

Scope 3: 350,509 tonnes CO2e

2020: Committed to becoming carbon neutral by 2030, backed by our Climate Action Plan and a commitment to evolve with new climate science.

2021: Rolled out carbon neutral trips, however new guidance from the Science Based Target initiative (SBTi) and increasing calls from the scientific community demanded carbon offsets and carbon neutral is not enough.

RESET

Now armed with knowledge, we reset our plan to the more ambitious goal of net zero by 2050. This replaces our original goal to become carbon neutral by 2030.

Our Climate Action Plan commits us to:

- ◆ Measure
- ◆ Reduce
- ◆ Restore
- ◆ Evolve

In 2022, our **science-based net zero targets** were validated by the SBTi.

NET ZERO MEANS

- ◆ Focus on deep reductions
- ◆ Set carbon reductions targets verified by the SBTi
- ◆ Do not count carbon offsets towards reductions

BEGIN TO DECARBONIZE

This phase will see us pursue low-carbon technologies and collaborate with others to identify solutions. Our 5 areas of focus are:

- ◆ Transition to low-carbon at our Red Carnation Hotels
- ◆ Generate and utilize renewable energy across all offices and facilities
- ◆ Reduce fuel emissions from our Uniworld ships
- ◆ Secure zero emission vehicles for our Tour Brands
- ◆ Reduce the carbon footprint of our trips in collaboration with our supply chain and destinations

We will invest in decarbonization in two ways: we will reduce through our Carbon Fund, and restore through our TreadRight Foundation.



CARBON FUND [REDUCE]

TTC's family of brands will contribute to an internal Carbon Fund to help cover the costs of transitioning our business.



TREADRIGHT FOUNDATION [RESTORE]

Through our TreadRight Foundation we will prioritize nature-based solutions and conservation efforts that protect biodiversity and restore the planet.

NET ZERO EMISSIONS BY 2050

SCALE

This phase will see us scale low-carbon solutions that are tested and available, and continue to contribute to longer-term decarbonization efforts.

2019

2022

2023

2030

2050