

**MAKE
TRAVEL
MATTER**

Our mission is to MAKE TRAVEL MATTER® for the planet we call home,
the people whose homes we visit, and the wildlife we find there.

THE TRAVEL CORPORATION IMPACT REPORT 2025



DRIVEN BY SERVICE



TREADRIGHT
FOUNDATION

TreadRight.org

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A LETTER FROM OUR CHAIRMAN



When I reflect on what The Travel Corporation (TTC) has accomplished over the past five years under the How We Tread Right strategy, I am genuinely proud. Not of a single metric, or a single award, but of the culture that has been built — one that treats sustainability not as a compliance obligation but as an expression of what it means to be a responsible business in an industry that is built on exploring vibrant places.

While 2025 marked the culmination of our most recent five-year strategy, it also was a pivot point in our transition to new owners and new ways of working, marking the first full year of TTC's new era under Apollo Global Management. New ownership has brought with it both the rigour to ask hard questions of our progress, and the resources to accelerate where the evidence supports doing so. This can be seen through our new team structure, with a new dedicated lead for our TreadRight Foundation, new sustainability leads at our two major divisions, Touring and River, and a tailored approach for our Specialist and Adventure brands. We are set to maintain our leadership position in sustainable travel, a position that we are committed to protecting and building on.

Behind the scenes, 2025 has been a year of deliberate groundwork. Our teams completed the enlightening work of assessing double materiality across the business, the learnings from which have informed our 2026–2030 brand sustainability goals. This analytical foundation and cross-

functional understanding has demonstrated the need to further broaden responsibility for achieving these goals. We will maintain strong oversight across the group while expanding our ambition and diversity by transferring accountabilities for our impact to our brands. This will ensure that sustainability is placed at the heart of every decision, both operational and strategic.

We have thought carefully about how TTC's growth ambitions and its sustainability commitments reinforce each other. The travel sector is expanding, and TTC intends to grow with it. I believe those two things — growth and responsibility — are not in tension. The strongest version of this business is one where sustainability is a source of competitive advantage, not a constraint on it. That belief will be reflected in the strategy to be released the second half of 2026.

Travel, at its best, is a force for connection, understanding, and shared prosperity. The world needs more of that, not less. I look forward to sharing what comes next.

A handwritten signature in black ink, appearing to be 'C. Leaver', written in a cursive style.

Carl Leaver
Chairman
The Travel Corporation



CLOSING THE LOOP: A MESSAGE FROM OUR CSO



In 2019, we made our ambition clear in our sustainability strategy, *How We Tread Right*. We said we'd measure what mattered, act where we could, and be honest about both the progress and the gaps. This report is our account of that journey's final year. It is, deliberately, a closing of the loop – not a preview of what follows. Our next strategy will be launched later in 2026, and I wanted this report to stand on its own terms: giving the work of the last five years the recognition it deserves, before we set out on the next chapter.

I'm proud of what this strategy delivered. Scope 1 and 2 emissions were reduced by 37% from our 2019 baseline, largely due to investments in HVO biofuel for our Uniworld ships and renewable energy at our offices and owned accommodations. Across TTC itineraries, 92% offered at least one MAKE TRAVEL MATTER® Experience. Fleet efficiency studies have identified a series of tactics currently being deployed on our legacy river cruise fleet, while new builds reflect the height of efficiency. We've resourced our touring division and river divisions with dedicated leads on sustainability, Nadine Pinto and Julie Higgins, respectively, while Parisa Pouramn has stepped up to oversee how our TreadRight Foundation can be more effectively deployed to achieve divisional sustainability goals. These changes reflect genuine operational change, and progress across a complex multi-brand business.

I want to be direct about something: our successes and our shortcomings are equally as insightful for our path forward. Reaching net zero across an entire travel value chain requires sector-level collaboration, not just ambition. Supplier engagement at scale is harder, slower, and

more resource-intensive than any single organisation can manage alone. Our partnership with Travalyst represents an equitable approach to supporting supply chain reporting, rather than burdening the supply chain with multiple, proprietary approaches. Our public [Partner Sustainability Hub](#) is a further, deliberate response to those realities – yet it remains clear that structural investments in our sector's shared infrastructure are needed.

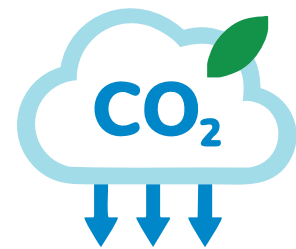
What this report has given us, above all, is clarity – about where the levers are, where the gaps are, and what it actually takes to move a complex multi-brand business in a consistent direction. That knowledge doesn't disappear when a strategy cycle ends. It's the foundation the next one is built on.

That integration is also what gives me confidence in the direction we are developing for 2026–2030. The work is near complete in time for launch later this year – with our brand leaders, our people, and our external partners, informed by our Double Materiality Assessment and the evolving regulatory landscape. What I can say is that both the foundation and the ambition is stronger than it was 6 years ago.

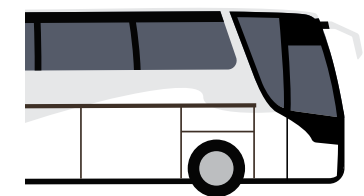
Thank you to every team member, brand leader, partner, and guest who has been part of this chapter. More to come.

Shannon Guihan
Chief Sustainability Officer
The Travel Corporation

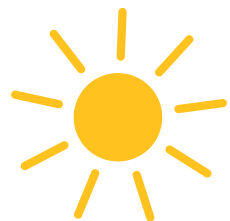
THE TRAVEL CORPORATION 2025 YEAR IN REVIEW



FROM OUR 2019 BASELINE
**REDUCED SCOPE 1 & 2
EMISSIONS BY 37%**



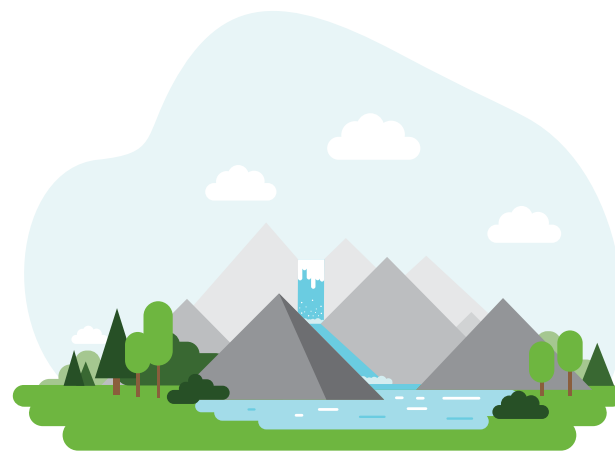
AVOIDED 2,039 tCO₂e
by switching to low-carbon fuels, and
increasing fully vegetarian meals for
guests instead of meat-based meals



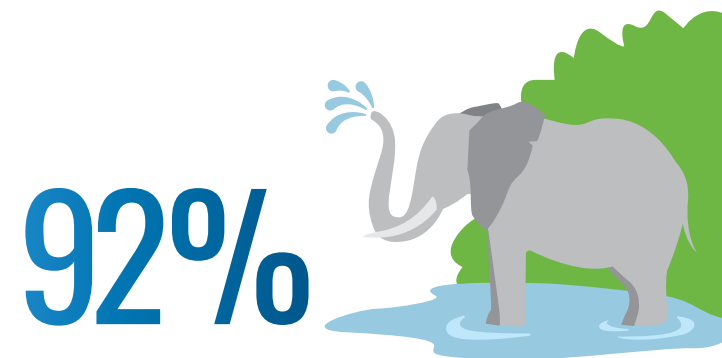
**19% OF TOURING
ACCOMMODATION SUPPLIERS
IN EUROPE WERE POWERED BY
100% RENEWABLE ENERGY**

ACROSS OFFICES, AND OWNED
ACCOMMODATIONS AND SHIPS, WE

**UTILIZED 100%
RENEWABLE
ELECTRICITY**



**DONATED \$196,590 USD
TO 12 SUSTAINABLE
TOURISM PROJECTS**
through our TreadRight Foundation



92%
OF TTC ITINERARIES
INCLUDED AT LEAST 1 MAKE
TRAVEL MATTER® EXPERIENCE

**VISITED 26 DEVELOPING
REGIONS IN 2025**

helping our travellers get off the beaten path



863

TOTAL MAKE
TRAVEL MATTER®
EXPERIENCES
OFFERED BY TTC
BRANDS



ESTABLISHED
AAT KINGS GROUP
RECONCILIATION
ACTION PLAN WITH



**16 ACTIONS
FOR PROGRESS**



7,026
COMPLETED
VOLUNTEER HOURS

ACROSS OUR HOTELS AND SHIPS WE
**SAVED 300,000+ MEALS
THROUGH FOOD WASTE
MANAGEMENT TECHNOLOGY**



2025 TREADRIGHT PARTNER ACHIEVEMENTS



The Travel Corporation's non-profit foundation, launched in 2008, which supports organizations around the world supporting our three pillars of Planet: committed to combatting the climate crisis; People: uplifting cultures and supporting livelihoods; and Wildlife: protecting our world's precious wildlife. TreadRight has supported more than 70 projects to date through philanthropic grants.

“THIS IS THE MOST DIVERSE WOODLAND WE’VE FOUND AND LIKELY THE LARGEST WILD PINE SITE OVERLOOKED UNTIL NOW. THERE ARE THOUSANDS OF WILD PINE TREES HERE.”

– Jane, Project Officer

PLANET

TreadRight invests in nature-based solutions to mitigate the climate crisis, which leverage natural systems to restore the planet. These initiatives support The Travel Corporation's net zero journey - learn more on page 11.

TREES FOR LIFE: REWILDING THE SCOTTISH HIGHLANDS

Scotland

In 2025, our partnership allowed Trees for Life to discover an ancient woodland home to thousands of pine trees that have been quietly surviving for centuries.

Supported by the TreadRight Foundation, the Wild Pine Project has uncovered its most significant find yet - a forgotten wild pine woodland of extraordinary diversity.

This beautiful landscape is rich in native wildlife and natural heritage. While parts of the woodland are thriving, much of the site is at risk from non-native conifer plantations—making its discovery a vital step towards protection and restoration.

Through the duration of our support toward this project since 2023:



53 candidate sites have been surveyed



717 local community members have engaged



1000+ surviving Wild Pine trees discovered

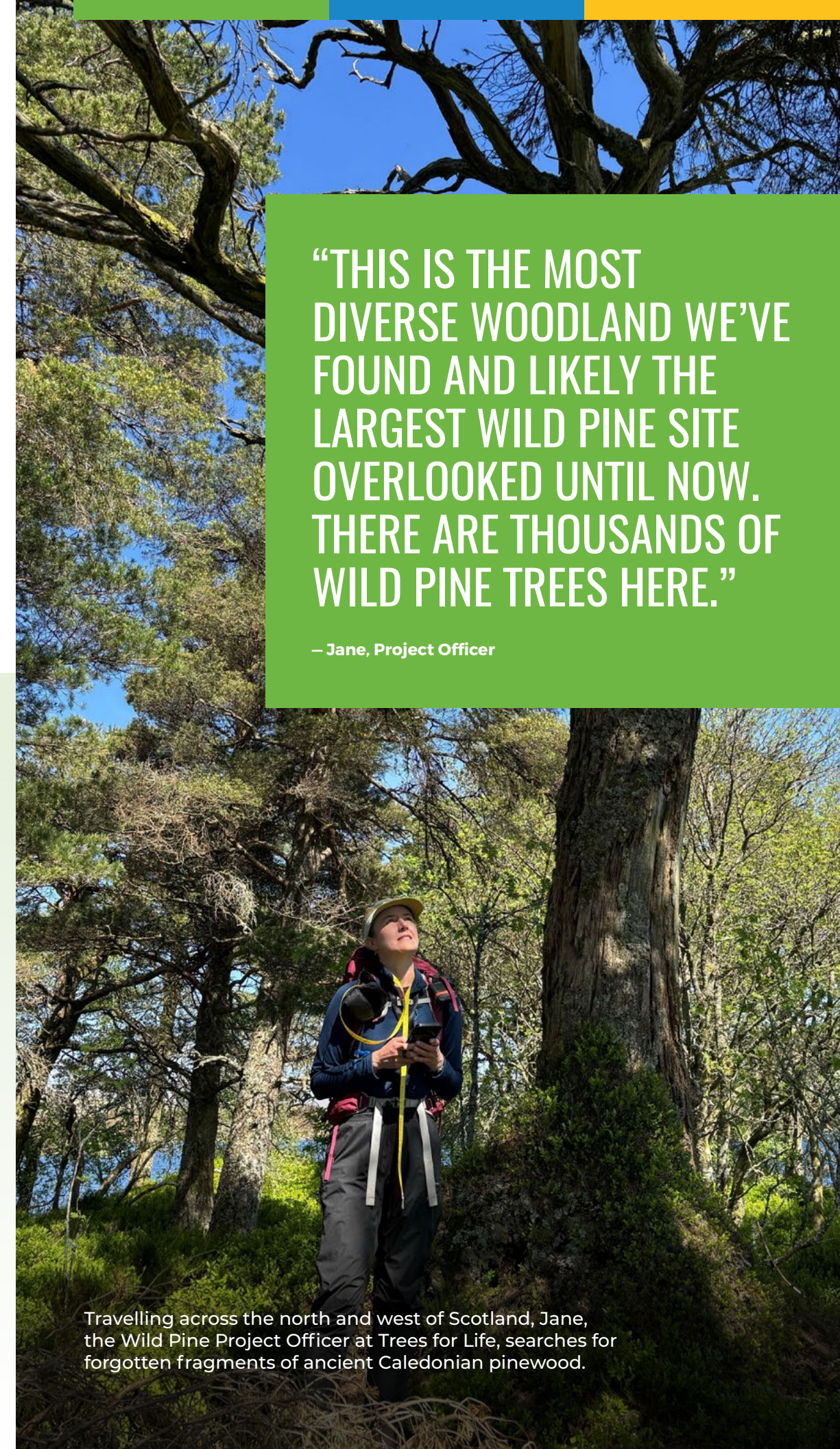


Developed restoration projects for 8 threatened Wild Pine sites

5 TTC BRANDS bring guests up close and personal with Trees for Life and its Dundreggan Rewilding Centre.



Travelling across the north and west of Scotland, Jane, the Wild Pine Project Officer at Trees for Life, searches for forgotten fragments of ancient Caledonian pinewood.



TREADRIGHT FOUNDATION IMPACTS: PLANET

BARENA: PRESERVING THE NORTHERN VENETIAN LAGOON

Italy

Through 'SOS Barena' the team have been able to secure the final permissions to install nature-based fascines which are powerful barriers that protect salt marshes from erosion, which has been exacerbated over time by human activity.

2025 results of the 'Breathe Barena' project:

-  **300 bags of waste collected (110 litre bags)**
-  **25 boats worth of large waste items collected**
-  **Collected approx. 25 discarded engines that were half-buried or in the salt marsh**
-  **Jobs for 4 fisherman & 1 foreman**
-  **New habitat created for 150 sedentary & migratory birds**



PRESERVING VENICE'S WETLANDS WITH THE BARENA ASSOCIATION

[Watch Video](#)

In 2025, TreadRight funded the creation of an educational video series showcasing Barena Association's vital conservation efforts. The series amplifies awareness of the lagoon's vulnerability and highlights the crucial role their team plays in preserving its ecosystems, wildlife, landscapes and cultural heritage for future generations.







Photo by Garage Raw

GREENWAVE: SUPPORTING REGENERATIVE OCEAN FARMING IN NORTH AMERICA

North America

TreadRight supports the Kelp Climate Fund, which has scaled from an initial 8 farmers in the 2021/2022 season to 52 farms for the 24/25 season. TreadRight's support helps provide subsidies to regenerative ocean farmers for the climate benefits of their work, across North America.

For the FY 24/25 season, participating farms:

-  **Planted 827,240 feet of seedstring**
-  **Harvested 1.18 million + pounds of kelp**
-  **Removed 2,367 pounds of nitrogen and 29,585 pounds of carbon on land and sea, equivalent to 125,303 miles driven by an average gasoline-powered passenger vehicle**
-  **Received \$671,142 in Kelp Climate Fund payments**









TreadRight was proud to support the creation and installation of a custom partnership mural by local artist Victoria McGrane, unveiled by our local team at Down Under Tours alongside Rainforest Rescue's nursery crew - a celebration of community, conservation, and shared stewardship of this remarkable landscape.

RAINFOREST RESCUE: PROTECTING AND RESTORING THE ANCIENT WET TROPICS OF THE DAINTREE RAINFOREST IN AUSTRALIA

Australia

In 2025, TreadRight's support played a central role in the permanent protection of Lot 8 Idriess Close in the Degarra/Bloomfield region, resulting in 55,700 m² of pristine rainforest permanently protected.

Since 2023, TreadRight has supported:

-  **The purchase and protection of 71,050 m² of land from development**
-  **5,786.50 tonnes of CO₂ emissions avoided**
-  **1.91 tonnes of CO₂ equivalent sequestered**
-  **91,000 seedlings propagated at the Native Nursery**
-  **6,512 trees propagated and planted**
-  **16,300 m² of degraded, lowland rainforest restored**



Victoria McGrane, Erin Simpson, and Marine Deliens in front of mural at RR Native Nursery



TREADRIGHT FOUNDATION IMPACTS

PEOPLE

Through our People projects, we nurture the cultures, traditions, and livelihoods of the communities we visit.

LABORATORIO GIUDITTA BROZZETTI: ONE OF ITALY'S LAST TRADITIONAL HANDWEAVING WORKSHOPS IN PERUGIA

Italy

In 2025, TreadRight directly supported the safeguarding of jobs and craft continuity with our funding extending to support five staff members who together manage, teach, and develop the preservation of artisanal weaving.

In addition to this, TreadRight has supported the documentation of traditional craftsmanship into a book, which will:



Preserve and share local knowledge for future generations



Raise awareness of Perugia's cultural heritage



Inspire new interest in artisanal craft among learners, the local community and visitors inclusive of those who travel to the workshop with brands Trafalgar, Insight Vacations & Luxury Gold



NATIVE NATIONS - TRACING INDIGENOUS FOOTSTEPS: A CULTURAL EXCHANGE PROGRAM FOR INDIGENOUS YOUTH

New Zealand

In 2025, TreadRight's contribution directly enabled Indigenous youth to participate in the Native Nations Indigenous Youth Exchange to Vanuatu – a once-in-a-lifetime opportunity that most of these young people simply could not have accessed without sponsorship.



Each young person experienced international travel, cultural immersion, leadership development, food sovereignty training, regenerative agriculture, and traditional Pacific voyaging. For many, this was their first time overseas – and for some, their first time on a plane. They gained confidence, cultural pride, practical skills, and a sense of global Indigenous connection that will shape their futures.

Conservatively, an estimated 200+ people were directly engaged or supported through this exchange – with many more benefiting long-term as regenerative tourism pathways continue to grow.

TreadRight's grant supported:

7 Youth from New Zealand

3 Youth from Australia

4 Youth from Vanuatu




TREADRIGHT FOUNDATION IMPACTS: PEOPLE

RAINBOW RAILROAD: PROVIDING A PATH TO SAFETY FOR MEMBERS OF THE LGBTQI+ COMMUNITY LIVING IN UNSAFE ENVIRONMENTS FOR 20 YEARS

Global

While requests continue to grow, Rainbow Railroad supported more people in 2025 than any previous year, including:

 **12,600 LGBTQI+ people**
406 individuals received financial aid through the Livelihood Assistance programs, supported by TreadRight


 **Those supported in 2025 were from 68 different countries of citizenship, primarily spanning North and Sub-Saharan Africa, the Middle East, and South and Western Asia.**

TOURISM CARES PATHWAYS PROJECT: INCREASING REPRESENTATION, ACCESS, AND OPPORTUNITY WITHIN THE TOURISM INDUSTRY

United States

In 2025, TreadRight's funding supported:

 **An estimated 50 Pathways scholars who entered the workforce across the student and adult group travel markets, working for a variety of tour operators.**


 **15 fully paid scholarships for Pathways Scholars to attend TripCon 2025 in Charleston, a reputable global tour director and guide hiring conference.**

THE CRISTINA HEEREN FOUNDATION OF FLAMENCO ART: PRESERVING AND SHARING THE TRADITIONAL ART OF FLAMENCO IN SEVILLE

Spain

In 2025, TreadRight funded 2 scholarships to Flamenco students who also collaborated as teaching assistants:

 **Mario, a young dancer from Mexico, is now emerging as one of the most promising young flamenco prospects within the institution.**

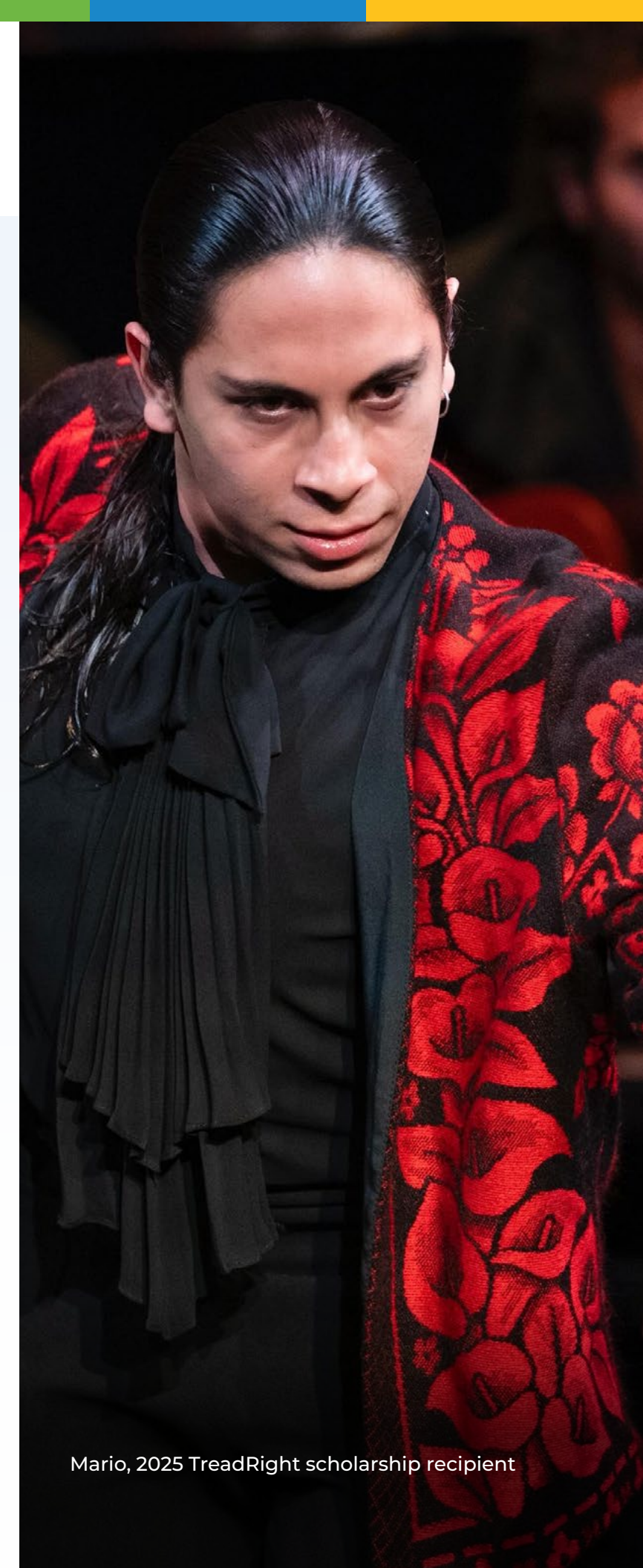
 **Ana, was able to train while taking part in a new collaborative project with the Ballet Flamenco de Andalucía, launched this year through the Cristina Heeren Foundation.**



Latoya Nugent, (left,) Rainbow Railroad's Chief Communications and Advocacy Officer with Dennis, (right,) a beneficiary of the organization's work, who is now a Program Officer for Resettlement.



Mario, 2025 TreadRight scholarship recipient



TREADRIGHT FOUNDATION IMPACTS

WILDLIFE

Partnering with leading wildlife organizations, we work to protect threatened animal species.

THE NATIONAL KIWI HATCHERY AOTEAROA: CONSERVATION OF NEW ZEALAND'S NATIVE BIRD

New Zealand

The National Kiwi Hatchery celebrated its 30th anniversary in 2025, with 2,600 chicks hatched since beginning in 1995.

In 2025, TreadRight funding supported:



The upkeep of 9 Kiwi brooder boxes through the upgrade and installation of an external hot water system

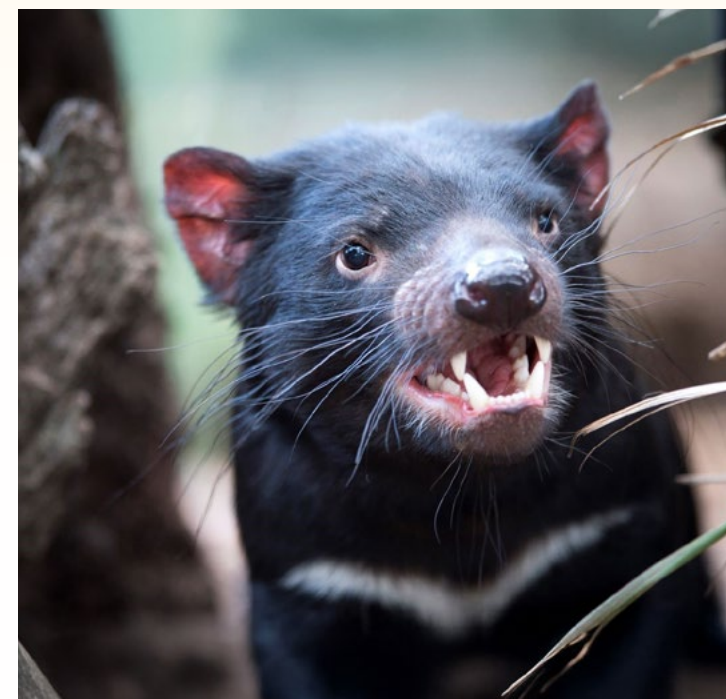


4 sick/injured kiwis supported and rehabilitated as a result

UNIVERSITY OF TASMANIA: RESEARCHING A CURE FOR DEVIL FACIAL TUMOR DISEASE (DFTD), A TRANSMISSIBLE CANCER THAT IS EXTREMELY PAINFUL AND GENERALLY FATAL FOR DEVILS

Australia

In 2025, TreadRight funds were used to support the construction of the new high-security research facility within the non-public area of Bonorong Wildlife Sanctuary. This upgrade was essential for the next phase of planned DFTD vaccine trials.



WILDERNESS FOUNDATION AFRICA: DEDICATED TO PROTECTING AND SUSTAINING WILDLIFE AND WILDERNESS

South Africa

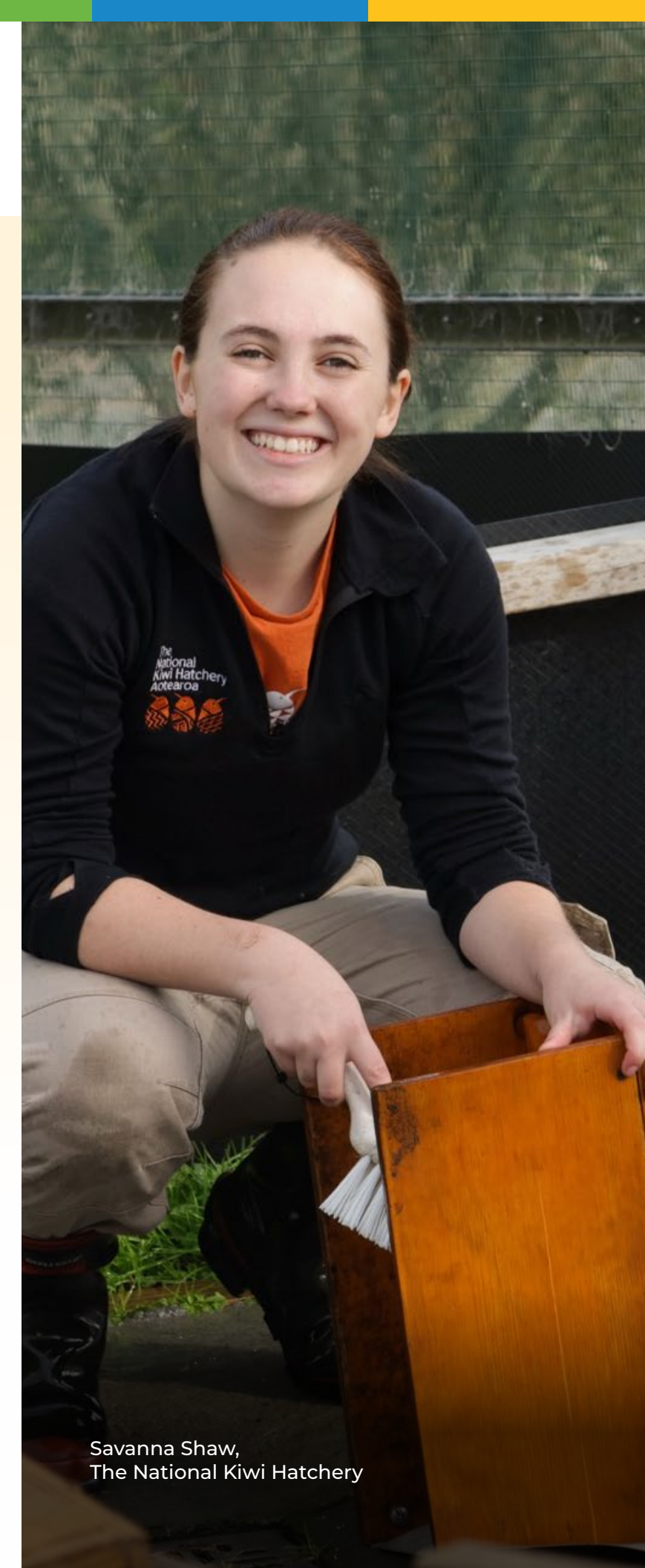
Throughout 2025, Wilderness Foundation Africa worked toward two measurable goals which were both achieved with the aid of TreadRight's ongoing support:



Fly a minimum of 40 combined hours per month to ensure monitoring and security over protected areas



Assist state conservation agencies collect a minimum of 20 samples of Rhinoceros DNA



Savanna Shaw,
The National Kiwi Hatchery

CLIMATE

We continued on our journey to net zero, aligned to our [Climate Action Plan](#) – Measure, Reduce, Restore and Evolve. Below we've provided an update on each part of our plan.

MEASURE

In 2025, our **Scope 1 + 2 emissions** were **17,209.56 tCO₂e**, a reduction of 37% from our 2019 baseline (see Appendix B for Limited Assurance Letter). Our **Scope 3 emissions** were **205,066.05 tCO₂e** (see reductions in Appendix A: GHG Performance). Our Scope 3 emissions include the goods and services we purchased, employee business air travel, and the trips and flights sold to our guests.

We made significant progress on measuring the carbon footprint of our trips in real time using our Net Zero Dashboard. The tool combines operational and contracting data to calculate the carbon footprint of our European trips in real time. Each European departure is measured using supplier-specific data, improving the accuracy of our reporting and helping us identify areas where emissions can be reduced.

The Dashboard also supports stronger engagement with our suppliers. In 2025, we surveyed more than **900 accommodation suppliers** to understand the type of electricity they use and tracked the use of HVO biofuel from our **coach suppliers**. Looking ahead, the data and learnings from the Net Zero Dashboard will guide our 2026 carbon reduction initiatives and help us get closer to our Net Zero goals.

REDUCE

In its third year, TTC's Carbon Fund continued to play an important role in financing emission reduction projects across the business. In 2025, our focus shifted toward strengthening the strategic foundations of our decarbonization efforts – refining our carbon reduction targets and developing new carbon reduction pathways that reflect a changing business and our projected growth.

Throughout the year, the Carbon Fund supported a range of meaningful projects. For our touring brands, it enabled the adoption of low-carbon HVO biofuel across Contiki and Trafalgar itineraries, reducing the carbon intensity of our road transport. At Uniworld, the fund supported the transition to HVO as part of the brand's broader effort to decarbonize river cruise operations. We also continue to sponsor Path2Zero, an innovative industry collaboration working to accelerate the shift to low-carbon pathways in inland shipping – a sector where progress has historically been slow. Across the business, the fund supported the purchase of Renewable Energy Certificates (RECs), helping to address our electricity-related emissions.

While these investments reflect meaningful progress, we recognize that the greatest long-term impact of the Carbon Fund lies in supply chain decarbonization. With that in mind, we are preparing a re-launch of the fund with a sharper focus – aligning it more directly with the forthcoming sustainability strategies of our individual brands. This re-

launch represents an important evolution: moving from a centralized, portfolio-wide model toward one that is more deeply integrated into each brand's decarbonization journey. As those brand strategies take shape, the Carbon Fund will be positioned to support them in a more targeted and impactful way.

Looking ahead, we expect investment through the Carbon Fund to grow, with capital directed toward both proven decarbonization solutions and emerging opportunities that reflect the ambition of our next phase of climate action.

RESTORE

The TreadRight Foundation, TTC's philanthropic arm, invests in nature-based carbon removal solutions and conservation efforts that restore our planet. Learn more about our nature-based solution partners, and the outcomes of the projects we support, on page 6.



EVOLVE

Partnering With Travalyst

In 2025, we partnered with Travalyst on their [Data Hub](#), a centralized platform that standardizes and distributes data in clear, comparable formats, supporting booking platforms, travellers, and destination benchmarking. As the first tour operator involved, TTC provided insights from our operations and supply chain to ensure the Data Hub meets real industry needs, improving data consistency and enabling more accurate carbon footprint calculations across the travel sector.

Collaboration On The Rivers

Uniworld is continually pursuing partnerships on the rivers to find solutions that will decarbonize the industry. It's a founding member of Path2Zero, a five-year research project led by Delft University of Technology, aimed at leading the transition of the European inland shipping industry towards net zero.

Partnering With Destinations On Shared Challenges

Contiki and **TTC Tour Brands** wrapped a three-year partnership with VisitScotland and The Travel Foundation focused on developing more responsible itineraries. This included increasing the number of MAKE TRAVEL MATTER® Experiences across tours and addressing overtourism by encouraging visits to alternative locations - both of which support a more balanced distribution of tourism benefits across local communities.

A key focus of the partnership was also to assess Scotland's suppliers' understanding and adoption of climate action plans. A toolkit capturing the learnings from this project is expected to be shared in 2026.



Uniworld's S.S. La Venezia

ON THE WAY TO NET ZERO: REDUCTION EFFORTS ACROSS OUR BRANDS



USING LOW-EMISSION FUELS AND VEHICLES

Trafalgar, Cost saver, Insight Vacations, Luxury Gold, and Brendan Vacations, engaged transport providers to secure HVO biofuel across Europe. In 2025, 13 suppliers used HVO biofuel estimating to have run more than 40 trips in Europe (170+ departures). Running trips with HVO biofuel represents an average reduction of trip emissions by 19% compared to running the trip with diesel.

Contiki's main transport provider in Europe, Atlas Reizen, secured 68% of their fuel use as HVO biofuel. This represents a reduction of the overall carbon footprint of Contiki trips by 18% (1,515 tCO₂) compared to diesel.

Evan Evans operated five itineraries using electric coaches, including: Warner Bros. Studio Tour and Bicester Village Express day trip. This resulted in a 60% reduction in carbon emissions compared to running the same itineraries with diesel.

Adventure World promotes electric vehicles for self-drive tours in Iceland and electric/hybrid safari vehicles.

Three **Uniworld** ships operated on HVO instead of diesel (S.S. Antoinette, S.S. Victoria, S.S. Elisabeth) resulting in a 21% reduction in Scope 1 emissions compared to 2024.



CHOOSING ACCOMMODATIONS WITH SUSTAINABILITY CREDENTIALS OR RENEWABLE ENERGY USE

Adventure World is prioritizing accommodation with sustainability certifications, such as Green Key hotels, when recommending lodging options to travelers.

African Travel Inc. and **Lion World Travel** partnered with lodges using solar-powered vehicles and operating on renewable solar power.

TTC Tour Brands and Contiki: In 2025, approximately 19% of the accommodations contracted on European tours were powered with 100% renewable energy, through the use of RECs, REGO, and by securing renewable energy suppliers.



OPTIMIZING EXISTING TRIPS TO REDUCE CARBON EMISSIONS

Evan Evans introduced new walking experiences such as the Borough Market & Beefeater Gin Distillery tour. They also created three new rail itineraries to Portsmouth, Bristol and Edinburgh.

Contiki and TTC Tour Brands modified itineraries to replace internal flights with rail or alternative itinerary amendments, to drive down their carbon footprint.

As part of **Uniworld's** commitment to building capacity of shore power, thus reducing its need to rely on fuels while in port, they have committed to installing the first of several planned port electrification initiatives, beginning with Boppard, Germany.



RESPONSIBLE CONSUMPTION

In 2025, TTC brands reduced brochures by 85% from the 2019 baseline. What started as one sustainability goal has become business as usual, as we continuously strive to reduce our footprint and aim for responsible production practices.

This includes our stance on single-use plastics. We continue to eliminate as many single-use plastics as possible from across our offices, ships, trips, and general operations.

FOOD WASTE

Reducing food waste is intrinsically linked to reducing our Scope 3 waste and purchased goods emissions. **Uniworld** doubled down on its food waste efforts through the use of Leanpath, cutting food waste by 51% per passenger per day compared to its baseline. This prevented more than 298,000 meals from being wasted.

At **Contiki's** special stays Château and Gasthof we implemented the KITRO system to monitor and reduce waste. In 2025 this food waste saving technology helped save over 1,900kg of food. The team is also partnering with [Les Alchimistes](#) to collect food waste from Contiki's Château and convert it into compost, further supporting a circular food system.



Uniworld's on board pizza making class

SUSTAINABLE FOOD PRODUCTION

Food is central to the travel experience, and supporting local food systems is vital to the health and vibrancy of the communities we visit. As such, across the portfolio we have standout dining experiences that are mutually beneficial for our travellers, local food producers and local communities.

EXPERIENCE THE TASTES AND THRILLS OF IRELAND

Meet local food producers, distillers, foragers and restaurateurs along this foodie-based itinerary that showcases the best of local and authentic tastes of Ireland.



COOK WITH PURPOSE

In the Sacred Valley of Peru, Mama Seledonia welcomes guests into her kitchen for a traditional cooking experience with heart. Her restaurant and cooking school train women from the local community, creating opportunity through food and culture.



ENJOY A FARM-TO-TABLE MEAL WHILE ON SAFARI

Guests will enjoy a farm-to-table seasonal menu at many of the lodges available, including Grootbos Private Nature Reserve, where they support local communities by training and employing them through their Growing the Futures Project.



AFTERNOON TEA WITH A LOCAL TWIST

A new local caterer provides Evan Evans' afternoon tea bus treats - ensuring the products are seasonal, avoid air-freighted ingredients, focus on low-waste delivery and meet local and ethical sourcing practices.



ENJOY GEORGIAN WINE THAT PRIORITIZES MINIMAL INTERVENTION

Visit Vellino, a small organic family-run winery in Kakheti, Georgia's largest grape-growing region. The winery specializes in organic winemaking, producing natural wines using organically farmed local grapes and traditional Georgian methods.



DIVERSITY, EQUITY & INCLUSION

Across the group of brands, we continue to increase diversity, equity and inclusion within our offices and operations. In 2025 at the Purpose Awards, **Contiki** won 'Best Equality & Inclusion Cause Campaign' and at the Travel Marketing Awards, they took home the award for 'Marketing Responsible & Sustainable Travel' for their campaign featuring the Indigenous Peoples of Norway in: [A Sámi Story](#): How reindeer herding traditions are kept alive today in Norway. These awards demonstrate the brand's commitment to increasing representation and supporting inclusive businesses.

AAT Kings Group - the largest and leading tour operator in Australia and New Zealand - released their [Reconciliation Action Plan](#). The Group includes **AAT Kings, Inspiring Journeys, Down Under Tours** and **SEIT**, who are committed to honouring and celebrating the rich cultural heritage of the local Aboriginal and Torres Strait Islander communities. Their Reconciliation Action Plan identifies 16 actions that progress long term mutually beneficial opportunities for both the AAT Kings Group, Aboriginal and Torres Strait Islander partners, and the communities in which they operate.

Across TTC, Trip Managers, Tour Directors and Cruise Managers all complete Diversity, Equity and Inclusion training. At **Uniworld**, in addition to this training, the brand provides mental health training for leaders that address the impact of discrimination on mental wellbeing. At Contiki, new Trip Managers participated in a learning session focused on neurodiversity in travel to help them support travellers that have various learning needs.



Maruku Arts Dot Art Experience, AAT Kings

LEAVING A LASTING IMPRESSION: MAKE TRAVEL MATTER® EXPERIENCE FEEDBACK FROM OUR GUESTS

Travel experiences designed to leave a lasting impact on communities and our guests, tied to the United Nations Global Goals.

“THE MAKE TRAVEL MATTER® EXPERIENCES WERE AMAZING.

Going to the farms in [the Scottish Highlands] and sheep dog farm in Ireland were the highlights of my trip and I loved the family businesses we got to visit.”

“The Make Travel Matter® tour at the sheepdog experience was excellent. It was nice knowing the money we spend with Contiki is going back into the community.”

“The Make Travel Matter® Experiences EXCEEDED MY EXPECTATIONS

because I didn't realise how rewarding it would be to experience locals living in different locations.”

“The whole trip was great! If possible, there could be even MORE Make Travel Matter® experiences as these really added to the authenticity and excellence of the trip.”

“Bosnia and dining with local families **COMPLETELY CHANGED MY LIFE AND PERSPECTIVE.**

I did not have it included in the it places I was excited for but it was definitely a favourite after going!”

“Farm dinner at Salzburg and the Farm lunch on the way to Rome. They were both make travel matter activities and I thought they were so great and personal. Before the trip I didn't really know anything about Make Travel Matter® but

WHEN I GO TO BOOK ANOTHER CONTIKI IT WILL BE ONE OF THE FIRST THINGS I'LL LOOK FOR.”



MAKE TRAVEL MATTER® EXPERIENCES



What started off as one goal within our now concluded 2025 strategy, has successfully become part of business as usual, and a way to build impact into our product from the inside out, that can be palpably felt by our guests.

- 863 total MAKE TRAVEL MATTER® Experiences, each advancing at least 1 UN Global Goal
- 92% TTC itineraries with at least 1 MAKE TRAVEL MATTER® Experience
- 144 new MAKE TRAVEL MATTER® Experiences added in 2025

% OF ITINERARIES THAT INCLUDE AT LEAST 1 MAKE TRAVEL MATTER® EXPERIENCE	
BRAND	PERCENTAGE
AAT Kings	100%
Adventure World	97%
African Travel Inc.	100%
Brendan Vacations	98%
Contiki	86%
Costsaver	83%
Haggis Adventures & Highland Explorer Tours	82%
Insight Vacations	98%
Lion World	58%
Luxury Gold	93%
Trafalgar	94%
Uniworld	76%
TTC	92%



AAT Kings takes guests to the Te Puia New Zealand Māori Arts and Crafts Institute in Rotorua as a MAKE TRAVEL MATTER® Experience

VOLUNTEERING

All TTC employees receive two paid days to volunteer in the year. From beach clean-ups to volunteering at wildlife sanctuaries, our teams were in full force in 2025, dedicating 7,026 hours to volunteering in support of local community initiatives.

PEOPLE

Employees volunteered across a wide range of community-focused causes, including supporting elderly individuals, people experiencing homelessness or loneliness, vulnerable families, health-related charities (mental health, cancer support, blood donation), youth services, and food insecurity initiatives.

PLANET

Teams engaged in environmental stewardship through beach clean-ups, forestry and woodland regeneration, community gardening, sustainability initiatives, and broader conservation-focused activities.

WILDLIFE

Volunteers supported numerous animal welfare organisations globally, including rescues, shelters, sanctuaries, and rehabilitation efforts for domestic animals and local wildlife.

ENGAGEMENT WITH SUSTAINABILITY

In addition to our volunteer efforts, we had 47 employees engage in our 'MAKE TRAVEL MATTER® Team'. These employees attend a quarterly call to learn about updates and share best practices to amplify our sustainability messaging through the workplace. The teams organized in-office tree planting sessions, nature documentary screenings, an e-waste collection drive, lunch and learns, and more. Alongside these efforts, their support saw a company-wide challenge for Earth Month engage 90 employees across 13 regions throughout the month of April with the aim of increasing knowledge regarding our TreadRight Foundation, sustainability policies at the company and MAKE TRAVEL MATTER® Experiences across our itineraries.



The TTC South Africa team participated in a volunteer run supporting breast cancer awareness.



The Down Under Tours team, the largest volunteer group at Rainforest Rescue's Annual Tree Planting in the Daintree, helped restore the final section of 15 hectares of rainforest.



Contiki's beach clean in Margate, resulting in the collection of approximately 10 large bags of rubbish.



Contiki London team volunteered at a teenage cancer trust running event in the city as a cheer squad!



294 Uniworld employees volunteered to host 230 elderly guests experiencing loneliness, for a high tea aboard three Uniworld ships, in partnership with Cordon.



The AAT Kings team participated in a variety of volunteering activities, including at Our Big Kitchen and the Salvation Army, as part of their annual Travel Director meeting.



Contiki Asia team supporting Paper Ranger - making books from recycled paper for school children in need.

ANIMAL WELFARE

Amid accelerating biodiversity loss, protecting wildlife and supporting resilient ecosystems remains essential. Our [Animal Welfare Policy](#), developed in partnership with World Animal Protection, guides our teams in making responsible decisions that meet this policy.

We review every animal experience every two years, with regular spot checks in between. Guests and team members can report any concerns at animalwelfare@ttc.com, and our team investigates accordingly.

In 2025, we assessed **300+ experiences**, achieving **100% compliance**. No concerns were raised through our feedback channels.



AWARDS

Contiki

WON
BRAND OF THE YEAR
Purpose Awards

WON
MARKETING RESPONSIBLE AND SUSTAINABLE TRAVEL
The Travel Marketing Awards

WON
BEST VIDEO OR FILM FOR A SAMI STORY
The Travel Marketing Awards

Highland Explorer Tours

WON
COMMUNITY ENGAGEMENT AND SOCIAL PURPOSE
Arrival Spotlight Awards

Uniworld

SHORT-LISTED
MOST OUTTHERE INITIATIVE IN COMMUNITY, CONSERVATION AND SUSTAINABILITY
Experientialist Award

Trafalgar

SHORT-LISTED
SUSTAINABLE TRAVEL COMPANY OF THE YEAR
TTG Travel Industry Awards

The Travel Corporation

WON
CLIMATE CHANGE AWARD
AWTF's A World For Travel 2025

WON
5-STAR RATING 2025
Eco Stars Fleet Recognition Scheme

SHORT-LISTED
SUSTAINABLE TEAM OF THE YEAR
World Sustainability Awards

SHORT-LISTED
THE PAYWORKS AWARD FOR BEST CORPORATE SOCIAL RESPONSIBILITY STRATEGY
Canadian HR Awards 2025

TreadRight

WON
BEST TOUR COMPANY FOUNDATION FOR RESPONSIBLE TRAVEL
TravelAge West's WAVE Award

Luxury Gold

SHORT-LISTED
POSITIVE IMPACT AWARD
TTG Travel Industry Awards

Leaders

TONI AMBLER
Travel Weekly's Women in Travel Awards, The 2025 Power List

MELISSA DA SILVA
Travel Pulse's 2025 Influential Women in Travel

SHANNON GUIHAN
The SustainabilityX Magazine, Global 50 Women in Sustainability Awards

Skift IDEA Award: Changemakers, Leadership

NEIL RODGERS
Women in Travel Awards, Male Champion of Change

Our teams were participants on a number of notable stages and platforms, including:

- ABTA Sustainable Travel Conference, addressing Industry Challenges & Opportunities to ensure travel is a force for good
- ITB Berlin Visit Scotland, addressing the Power of Partnerships
- WTTC Decarbonisation Levers & Drivers Webinar
- USTOA Sustainability in Tourism Summit, discussing TTC's Carbon Fund
- PhocusWire Europe, discussing Sustainability in Destinations
- Sustainable Marketing Strategies to reach the conscious traveller
- Adventure Travel Network 'To B or not to B', addressing the value of certification



Neil Rodgers accepting the Male Champion of Change Award



TTC accepting the Climate Change Award at A World For Travel 2025

APPENDIX A:

Please refer to our [Carbon Methodology](#) (2025) for more information regarding our carbon boundaries and methodology.

GHG PERFORMANCE	2019	2024	2025
Biogenic Emissions	167.23	0	4,883.5 ¹
Total Scope 1 & 2 (Tonnes CO2e)	27,118.44	20,735.65	17,209.56
Scope 1	26,783.44	20,753.65	17,209.56
Stationary Combustion	149.95	174.22	160.43
Mobile Combustion	26,633.49	20,432.48	17,015.40
Fugitive Emissions	N/A	146.95	33.73
Scope 2¹	335.00	0	0
Total Scope 3 (Tonnes CO2e)	292,590.15	232,365.11	205,066.05
Purchased Goods and Services	15,843.87	6,322.04	7,090.14
Employee Air Travel ²	2,924.00	1,756.59	1,896.11
TTC Trips ³	182,180.28	116,055.65	99,099.72
Flights Sold to Travellers ²	91,642.00	102,871.37	96,980.08
Total GHG Emissions (Tonnes CO2e)	319,708.59	248,375.07	222,275.61

¹ Reported as market-based emissions. Remaining market-based emissions in 2024 and 2025 were compensated for with Renewable Energy Credits (see Assurance Letter for more detail).

² Employee Air Travel and Flights Sold to Travellers decreased in 2025 over 2024 primarily due to the DEFRA 2025 emission factor update. In the 2025 update, aircrafts are now assumed to be operating closer to normal capacity post-COVID, so emissions per passenger-km have decreased. In order to ensure comparability, 2024 employee air travel and flights sold to travellers was recalculated using the 2025 DEFRA emission factors.

³ Trip emissions reduced by 14.6% from 2024, while our passengers carried remained stable, we saw reductions due to more precise measurement via the use of supplier-specific data in Europe and increased takeup of HVO biofuel across European tours.



APPENDIX B:

2025 SCOPE 1 + 2 LIMITED ASSURANCE LETTER

Verification Opinion Statement
Independent GHG Emissions Verification



The Travel Corporation

2nd Floor, La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, GY1 1WF

GHG Accounting Standard: The Greenhouse Gas Protocol - Corporate Accounting and Reporting Standard - Revised Edition

Verification Criteria: ISO 14064-3 2019 Specification with guidance for the verification and validation of greenhouse gas statements

Reporting Period: CY 2025 (01 January 2025 - 31 December 2025 inclusive)

Scope of the Verification

Verification covers the above period associated with The Travel Corporation global operations Scope 1 & 2 emissions. Where assumptions have been made then these have been documented for transparency. These components are collectively referred to as the "GHG Statement" for the purposes of this Opinion.

Review criteria were based on The Greenhouse Gas Protocol and it is concluded that the GHG Statement is materially correct. Data and calculations selected for verification were based upon a risk assessment approach. The verification also included 'boundaries' completeness checks. Data in spreadsheets were examined and specific sampling of data was conducted giving consideration to raw data sources. Emission factors were found to be based on best available information and were from robust and recognised sources.

Verifiers Opinion

Based on the evidence provided and the samples selected for verification, nothing has come to our attention that causes Lucideon to believe that the GHG Statement is not materially correct.

The verification was conducted to a limited level of assurance in accordance with ISO 14064-3 (2019).

The GHG Statement is a fair and accurate representation of The Travel Corporation actual emissions data compiled in conformance with the verification criteria described above. The data and information supporting the GHG Statement were historical in nature.

Wherever this verification opinion is displayed, all pages shall be made available.

This Assurance Statement is granted subject to conformance with the conditions of contract governing the verification.
Further clarifications regarding this statement may be obtained by consulting the organisation.

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Reg. England 1871628



Verification Opinion Statement
Independent GHG Emissions Verification



The following qualifications and notes apply:

- The verification boundary is defined in Section 3.3 of the verification report. All other source streams are outside the verification boundary. The reporter compiles some scope 3 emissions but these were not part of the verification boundary which was confined to scope 1 and scope 2 reporting.
- Assets included and excluded in the reporting boundary are clearly defined by the operator as defined in Appendix D of the verification report. The verification assessed that the inventory was consistent with the inclusions and exclusions defined in Appendix D.
- The data inputs and the calculation methodologies used are deemed to be based on the best available information.

Verified Inventory

SCOPE	Source Stream	tCO ₂ e (Location Based)	tCO ₂ e (Market Based)
1	Kerosene	98.76	98.76
1	Diesel	16,962.12	16,962.12
1	LPG	4.76	4.76
1	Natural Gas	16.08	16.08
1	Petrol	1.37	1.37
1	Propane	40.83	40.83
1	Refrigerants	33.73	33.73
1	HVO	51.91	51.91
Scope 1 Totals		17,209.56	17,209.56
2	Electricity*	713.73	-
Scope 2 Totals		713.73	-
All	Total	17,923.29	17,209.56

* Market Based emissions net of contractual instruments applied.

Andrew Shepherd
GHG Lead Auditor
14 April 2026

Tony Summers
Independent Technical Reviewer
27 April 2026

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